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STANDARD FORM NO. 64

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Office Memorandum • UNITED STATES GOVERNMENT

TO : Chairman, Projects Review Committee

DATE: 3 May 1949

FROM : Budget Officer

SUBJECT: Increase in funds allocated to Project I&S-18-49 (Research Division, Covert)

1. There is attached a memorandum dated 25 April 1949 from the Acting Chief of Inspection and Security wherein a request is made that a transfer of funds in the approximate sum of \$45,000 be made from Project I&S-8-49 to I&S-18-49. The request for additional funds under Project No. 18 is occasioned by the necessity of expending additional funds for salary and travel as a result of the increase in the Table of Organization for the Research Branch as approved by the Executive on 12 April 1949.

2. The records of the Budget Office reflect that of the original authorized amount of \$100,000 under Project No. 8, there remains an unobligated balance of \$75,148.91. The sum of \$44,317.42 is still available for obligation and expenditure under Project No. 18 with respect to which the Projects Review Committee originally authorized the sum of \$100,000.

3. Additional expenditures will be necessary through 30 June 1949 to complete the full liquidation of the activities pertinent to Project No. 8. However, sufficient funds would be available for such purpose if there were transferred on authorization by the Projects Review Committee, the sum of \$50,000 to cover the increased activities under Project No. 18. It is consequently recommended that the Projects Review Committee recommend, and the Director approve, the transfer of \$50,000 to cover any additional expenses applicable to the activities of the Research Branch during the balance of the 1949 fiscal year.

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E. R. Saunders

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Attachment

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